

Income and expenditure of FiBL Germany

in Euros

	e.V.*		GmbH*	
	2016	2017	2016	2017
Income				
Research and development	1 328 642	1 339 838		
Other	2 800	2 800	2 255 931	3 131 647
Total income	1 331 442	1 342 638	2 255 931	3 131 647
Expenditure				
Personnel expenses	770 623	831 523	564 385	676 678
Material expenses				
<ul style="list-style-type: none"> • Project cost 	441 081	414 067	1 380 324	2 165 818
<ul style="list-style-type: none"> • Premises, offices supplies, other administration expenses, IT and advertising 	96 441	60 758	204 502	231 001
Depreciation	5 600	1 000	6 474	7 522
Total expenditure	1 313 745	1 307 347	2 155 685	3 081 018
Operating result	17 697	35 290	100 246	50 628

* FiBL Deutschland e.V. is a non-profit association; FiBL Projekte GmbH takes over the economic activities.